GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:742
ANSWERED ON:18.07.2002
PREMIUM GRADE PETROL
MANIKRAO HODLYA GAVIT

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether all three major oil companies of the country are preparing themselves for selling premium grade petrol;

(b) if so, the details thereof;

(c) whether these companies are cheating the public in the name of premium;

(d) if so, the reasons for granting such permission to these companies by the Government;

(e) whether the Government propose to restrict these companies for selling premium grade petrol; and

(f) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MINIS PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a) : Indian Oil Corporation Limited (IOCL), Bharat Petroleum Corporation Limited (BPCL) and Hindustan Petroleum Corporatic Limited (HPCL) have planned to launch a premium grade of petrol shortly through selected retail outlets in major markets.

(b) : The premium grade of petrol will be introduced in Mumbai & Delhi markets to start with and thereafter, based on the response from consumers, the same would be extended to other major markets.

(c) : The premium grade of petrol is fortified with performance enhancing additives that would increase the performance of petrol engine in vehicle.

(d) : The Oil Companies are permitted to introduce such products for which there exists demand from a section of consumers.

(e) & (f) : The Government always encourages oil companies to upgrade products and services so as to benefit consumers. The introduction of premium grade petrol by oil companies is one such initiative that will benefit consumers as well as reduce vehicular pollution, thereby helping to conserve the environment.